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**SECRET**

11 January 1951

My dear Mr. Secretary:

I have received a copy of the President's letter to you of 28 December, requesting review and recommendations as to adjustments in certain U. S. policies and programs with respect to our international economic activities.

The Central Intelligence Agency will be glad to cooperate with the Department of State in this matter, and will make every effort to provide such assistance and advice as the Department may desire.

As requested in your letter to me of 9 January 1951, I am designating Dr. Max Franklin Millikan, one of my Assistant Directors, to act as the representative of this Agency for consultations with Mr. Henry R. Labouisse.

I note from your letter that you have given instructions within your Department that the existence of this review be closely guarded from the security viewpoint. You may be assured that the same policy will be followed in this Agency.

Sincerely,

WALTER B. SMITH  
Director

The Honorable  
The Secretary of State

JSE:fm  
O/DCI

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